97-84250-19

Springfield Clearing House, Springfield, Ohio

Transactions ... for the years 1893-99

[Springfield, Ohio?]

[1899?]

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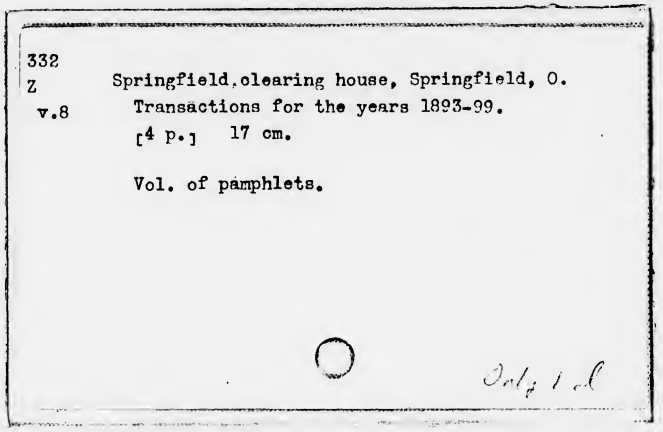

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Springfield clearing house, Springfield, O.
Transactions for the years 1893-99.
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Vol. of pamphlets.

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TRANSACTIONS
OF THE

Springfield Clearing House Banks

FOR THE YEARS
1893, 1894, 1895, 1896,
1897, 1898, 1899.

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TRANSACTIONS

OF THE

CLEARING HOUSE

BANKS

OF THE

CITY OF SPRINGFIELD, OHIO,

FOR THE YEARS

1893-99.

TRANSACTIONS OF THE

Springfield Clearing House Banks

FOR THE YEARS

1893, 1894, 1895, 1896, 1897, 1898, 1899.

Transactions for	YEARLY CLEARINGS	YEARLY BALANCES
A. D. 1893	$ 9 550 436 77	$ 4 308 638 32
" A. D. 1894	8 496 953 40	3 519 238 50
" A. D. 1895	9 158 364 86	4 044 131 60
" A. D. 1896	8 761 020 90	3 628 070 99
" A. D. 1897	8 405 477 24	3 627 915 04
" A. D. 1898	10 155 475 15	4 608 792 12
" A. D. 1899	14 362 664 80	5 788 755 85
	$68 890 393 12	$29 525 542 42

Clearings for Seven Years	$68 890 393 12
Balances for Same Time	29 525 542 42
Per Cent. of Cash Paid	$42\frac{3}{8}$
Amount of Transactions	$98 415 933 54

The largest clearing in any month of the last year was in July, and the smallest in March.

The per cent of cash paid, as estimated, was 10 per cent less than the balances set down in this statement. It was accomplished by drafts on other cities drawn by the debtor banks in the settlement. This would make the per cent paid $32\frac{3}{8}$ per cent. In the last annual report the Clearing House was called "voluntary," but it has since that time been made binding by the adoption of *Articles of Association* by the banks who are members of the same.

It is not out of place here to state, that the last publication of the associated bank statements found them all in a safe and prosperous condition; holding an excess of means. They ought not to be rivals, but should cultivate a conservative line of business in such manner as would earn reasonable dividends.

The greatest encouragement that can be offered to manufacturers, merchants, and business men generally, in selecting a location, is the offer of *banking accomodations*, *cheap transportation*, and a low rate of *taxation*.

It is the interest of Springfield to cultivate these branches of trade, and through them obtain an increase of population and wealth.

On reflection and information obtained from other sources, I arrive at the conclusion that the combination of money for engaging in business affairs called *Trusts*, will have a depressing influence upon the business of banking located in cities and towns outside of those called money centers, by the removal of the deposits, from the first to the latter, where the *Trusts* obtain their discounts, on the credit of liabilities issued by them, and this, of course, would injure the business of the banks that had sustained the local trade in its commencement.

THOMAS F. McGREW,

Manager.

END OF
TITLE